Report Contents

Carbon Balance Sheet

Category

Our complete Scope 1, 2 and 3 Carbon Dioxide Equivalent footprint is summarised here. All units are gross tCO2e unless stated otherwise.

For Scopes 1 and 2, we have maintained carbon neutral status this year as a result of switching to renewable energy and purchasing verified carbon offsets.

Scope 3 is most of our gross emissions, with Purchased Goods & Services, and Use of Sold Products being the two largest categories as these are associated with our hardware products. This year we have calculated all our product emissions with lifecycle assessments.

Our emissions in FY23, when comparing the same calculation methodology with FY22, show a moderate reduction. As more changes are made in mass production, combined with the latest data on electricity grids, we will begin to see reductions over time.

Our CO2e Footprint in Perspective

Using an estimate of 0.5kg of carbon per square metre of forest in the US, we can estimate that our emissions are equivalent to a forest approximately 230km2 in size. Approximately the size of Osaka, Japan.



Note: the following categories do not apply to the Focusrite Group:

- 08: Upstream leased assets
- 13: Downstream leased assets
- 14: Franchises
- 15: Investments

Blue values indicate a recalculated value using FY23 methodology.

TCFD : Strategy	TCFD : Risk Management	TCFD : Metrics & Targets	Greening Music Tech

Category	Metric	Value FY22	Value FY23	% of Gross CO2e Footprint
Intensity Metrics	tCO2e per Product Sold	0.059	0.066	
	tCO2e per £m Revenue	629	639	
Scope 1 GHG Emissions	Total Scope 1	223	177	0.15%
	Total Scope 1 (Net)	(1)	0	
	Combustion of Natural Gas (location-based)	189	153	0.13%
	Combustion of Natural Gas (market-based)	0	4	
	Transportation (excluding grey fleet)	34	24	0.02%
	Scope 1 Carbon Offsets against Combustion of Natural Gas (market-based) and Transportation (excluding grey fleet)	(35)	(28)	
Scope 2 GHG Emissions	Total Scope 2	207	257	0.22%
	Total Scope 2 (Net)	(0)	0	
	Electricity (location-based)	207	257	0.22%
	Electricity (market-based)	125	152	
	Scope 2 Carbon Offsets against Electricity (market-based)	(125)	(152)	
	Total Scope 3	115,652	113,982	99.62%
	01: Purchased Goods & Services	53,361	58,638	51.25%
	02: Capital Goods	197	207	0.18%
	03: Fuel & energy-related activities	100	51	0.04%
	04: Upstream Transportation & Distribution	463	454	0.40%
	05: Waste Generated in Operations	11	11	0.01%
	06: Business Travel	215	1,014	0.87%
	07: Employee Commuting	202	716	0.63%
	09: Downstream Transportation & Distribution	266	238	0.21%
	10: Processing of Sold Products	34	33	0.03%
	11: Use of Sold Products	56,625	51,388	44.91%
	12: End-Of-Life treatment of sold products	1,305	1,231	1.08%
Totals	Scope 1, 2 and 3	116,081	114,416	100%
	Scope 1, 2 and 3 (Net)	115,652	113,982	



Appendix