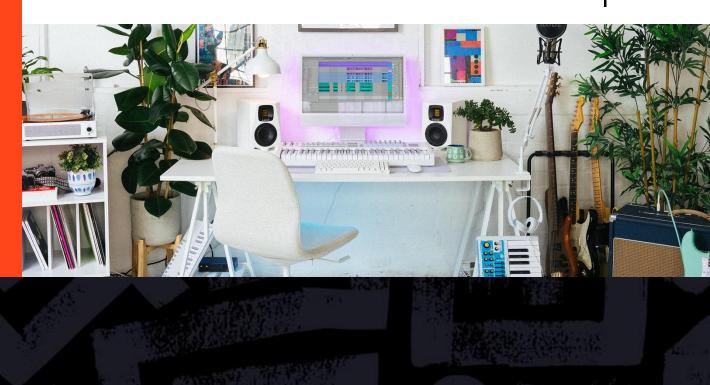
Results

for the 12 months ended 31 August 2025



Agenda



Introduction & Highlights Slide 3

Financial Review Slide 6

Operational Review Slide 13

Strategic Update

Summary & Outlook Slide 32

Additional Information Slide 36

Focusrite plc

Tim CarrollChief Executive Officer



Sally McKoneChief Financial Officer



Introduction and Highlights



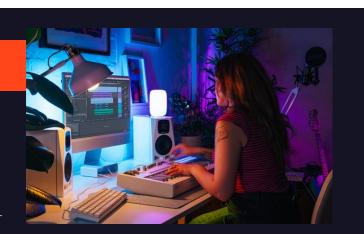
A global music and audio products group

Focusrite plc

Content Creation

73% of revenue

FY24 70%



Audio Reproduction

27% of revenue

FY24 30%



- Focusrite: audio recording equipment
- Focusrite Pro: audio recording & broadcasting equipment for commercial operations
- Novation: hardware and software for creating and playing electronic music
- Ampify: software and content for creating music

- ADAM Audio: studio monitors, acquired July 2019
- Sequential: high end synthesizers, acquired April 2021
- Oberheim: high end synthesizers, acquired May 2022
- **Sonnox:** software audio tools, acquired December 2022

- Martin Audio: live and installed sound, acquired December 2019
- Optimal Audio: commercial audio, launched April 2021
- Linea Research: high end amplifiers, acquired March 2022
- TiMax and OutBoard: immersive audio and motorised rigging, acquired December 2023
- panLab: spatial audio, acquired June 2024

Review of the 12 months ended 31 August 2025

Focusrite plc

Group Summary

Returning to Top line growth in difficult markets

- Revenue growth of 6.6% (8.8% OCC) with Content Creation growth offsetting slight decline in Audio Reproduction.
- Gross margin for H2 increasing vs H1 and prior year, resulting in a stable gross margin for the 12 months vs FY24
- Adjusted EBITDA² £24.7m down 2% despite tariffs and macro headwinds

Content Creation

- Content Creation sales increase of 11.0% vs FY24 (14.0% OCC¹), with new products supporting growth against a comparator impacted by destocking
- Cost restructuring undertaken to secure future profitability

Audio Reproduction

- Audio Reproduction sales rebalancing following post COVID boom netting reduction of 3.8% vs FY24 (-3.2% OCC¹), with growth in the US offset by reductions in APAC and EMEA
- Product range further refreshed with successful new launches

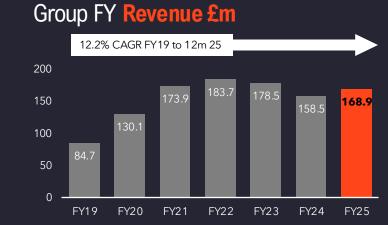
Strategic update

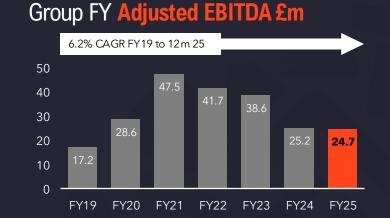
- 37 new products and 92 upgrades across the 12 months
- Review of organisational structure to allow for reinvestment in higher growth areas
- Effective management of tariff exposure

¹ The organic constant currency (OCC) growth rate is calculated by comparing FY25 revenue to FY24 revenue adjusted for exchange rates and the impact of acquisitions.

2 Comprising operating profit adjusted for interest, taxation, depreciation, amortisation, goodwill impairment and non-underlying items.

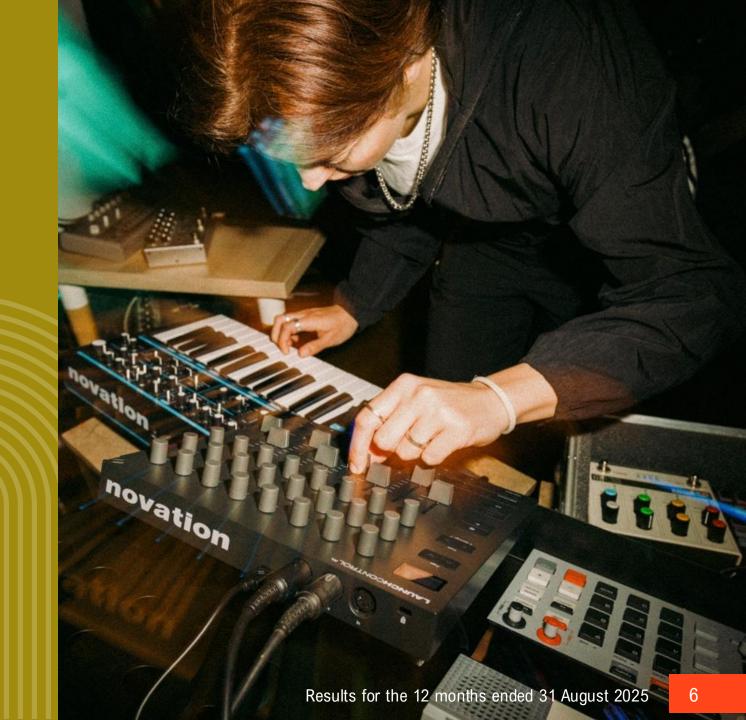






Financial

Review



Financial summary

Focusrite plc

- **Revenue** normalising across most regions delivering growth of 6.6% reported (8.8% organic constant currency)
- Gross margin at 44.4% is broadly in line with prior year, improving across the year with H2 being 45.0% and H1 43.9%
- Adjusted EBITDA¹ £24.7m from £25.2m in FY24 with higher sales offsetting inflation and cost normalisation
- Adjusted free cash flow² £6.4m (FY24: -£4.5m), improved by £8.1m since February, with reductions in working capital
- Adjusted diluted EPS 16.7p (down 7.2% from FY24 18.0p)
- Reported diluted EPS 9.0p (up 104% from FY24 4.4p) impacted by non-repeat of a non-cash impairment of acquired intangible assets
- Net debt³ of £10.8m (FY24: net debt £12.5m)
- **Second interim dividend** of 2.1 pence, following change of period end to February
- 1 EBITDA earnings adjusted for interest, taxation, depreciation, amortisation, goodwill impairment and non-underlying items.
- 2 Adjusted Free cash flow net cash from operating activities less net cash used in investing and financing activities, excluding dividends paid.
- 3 Net debt: as cash and cash equivalents, amounts drawn against the RCF including the costs of arranging the facility



6 months to Feb 25 (unaudited)

12 months to Aug 25 (unaudited)

18 months to Feb 26 (Audited)

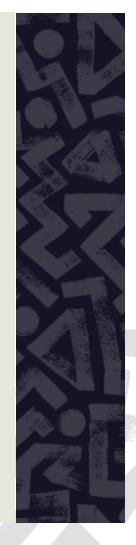
6 months to Aug 26 (unaudited)

Income statement

Focusrite plc

	HY25 £m	FY24 £m
Revenue	168.9	158.5
Cost of sales	(93.8)	(88.0)
Gross profit	75.1	70.5
Administrative expenses	(50.4)	(45.3)
Adjusted EBITDA ¹	24.7	25.2
Depreciation and amortisation	(9.4)	(8.6)
Adjusted Operating profit	15.3	16.6
Adjusting items	(5.9)	(10.9)
Operating profit	9.4	5.7
Net financing charge	(2.6)	(3.2)
Profit before tax	6.8	2.5
Tax	(1.4)	0.1
Profit after tax	5.4	2.6
Adjusted EBITDA as % of sales	14.6%	15.9%

- Gross margin 44.4% (FY24: 44.5%)
 - Pricing offsetting tariff impacts
 - Normalisation of Audio Reproduction margins offsetting non-repeat of prior year provision
- Overheads increase of £5.1m, due to normalisation of variable pay (£2.0m) inflation (£1.6m) and annualisation of prior year acquisitions with investment in eCommerce.
- Adjusted EBITDA -2.0% to £24.7m
- Financing costs decreasing due to reduced debt and lower interest rates
- Effective tax rate of 20% lower than UK rate due to patent box benefits, with underlying rate of 23% after adjusting for prior year adjustments

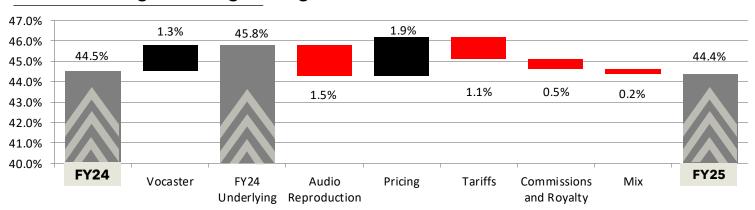


Revenue increase of 6.6% (Organic Constant Currency (OCC) of 8.8%)

¹ Defined as Adjusted Operating profit excluding depreciation and amortisation.

Pricing supporting Gross margin

FY24 to FY25 gross margin bridge



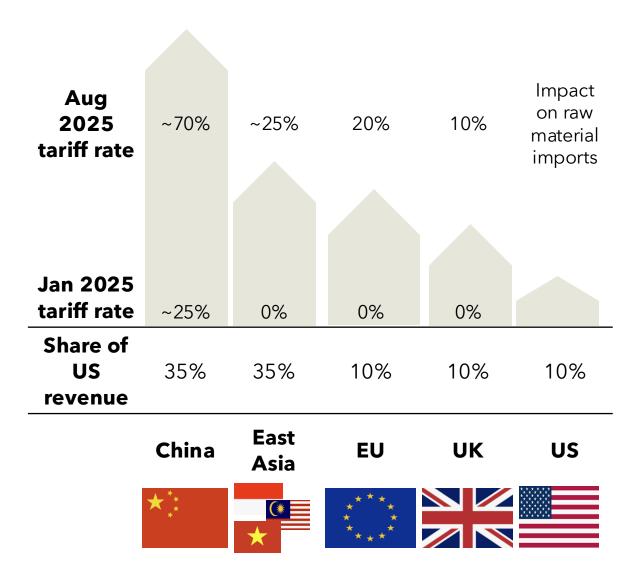
Divisional underlying gross margins



Focusrite plc

- Gross margin broadly flat on prior year with offsetting movements as margins normalise in each division
- FY24 included a provision for Vocaster, a one-off negative impact of 1.3% points - bringing underlying Group prior year GM% to 45.8%
- In Audio Reproduction FY24 margins were unusually high due to a larger proportion of royalty based sales in China, which has now returned to historic levels
- Tariff impacts offset by prompt pricing actions in the US
- Sales growth drove higher rates of commissions and royalties
- Margins expected to stabilise with improvements outside the US expected to offset further tariff impacts

Tariff risks effectively mitigated, with further changes expected Focusrite plants



Mitigating actions taken and planned

- US is 33% of Group sales
- Price increases across Content Creation from 1
 May average 15% with further planned
- Majority of competition has also increased price by similar levels
- Maintaining higher level of buffer stock in the US to provide contingency for further volatility
- Manufacturing locations reviewed for US imports
 - Increased share from UK/EU
 - Relocate to alternate East Asian sites with current manufacturing partners
- Current impact mitigated but final position is not yet clear, and full impact is still to be seen

Balance sheet

	FY25 £m	FY24 £m
Intangible assets	82.7	82.9
Tangible assets	10.5	11.1
Total non current assets	93.2	94.0
Inventories	41.9	49.3
Debtors and other investments	42.8	37.6
Total current assets	84.7	86.9
Current liabilities	(33.5)	(34.8)
Net current assets	51.2	52.1
Net debt	(10.8)	(12.5)
Total assets less current liabilities	133.6	133.6
Non current liabilities	(15.7)	(17.6)
Net assets	117.9	116.0
Working capital	51.2	52.1
Working capital as % sales	30.3%	32.8%

- Intangible fixed assets
 - Broadly flat with amortisation offsetting capitalisation at a high level
- Working capital impacted by sales phasing in Q4
 - Debtors are high due to new product sales at end of Q4
 - Stock has reduced as Gen 3 Scarlett stock reduces
- Net debt of £10.8m (0.4x net debt to EBITDA), comprising cash of £19.5m and year end draw-down on RCF of £30.8m and arrangement fee of £0.5m
- Non current liabilities made up of deferred tax, lease liabilities and ongoing payments for Oberheim brand, with final payment in 2028



Cash flow

	FY25 £m	FY24 £m
Adjusted EBITDA	24.7	25.2
Non-cash items	(0.3)	(0.5)
Movement in working capital	1.1	(8.9)
Operating cash flow	25.5	15.8
Interest paid	(2.4)	(2.4)
Tax paid	(1.0)	(1.8)
Net cash from operating activities	22.1	11.6
Investing (exc. acquisitions)	(14.7)	(14.2)
Payment of lease liabilities	(2.0)	(1.4)
FX movement	0.4	(0.6)
Free cash flow	5.8	(4.6)
Acquisitions	(0.4)	(2.5)
Dividends	(3.9)	(3.9)
Net change in net debt	1.5	(10.8)
Opening net debt	(12.5)	(1.3)
Foreign exchange & non-cash	0.2	(0.4)
Closing net debt	(10.8)	(12.5)
Free cash flow	5.8	(4.6)
Adjusting items	0.4	0.1
Adjusted free cash flow	6.2	(4.5)
Free cash flow as a % of EBITDA	24.0%	-18.3%
Adjusted free cash flow as a % of Adjusted EBITDA	25.1%	-17.9%

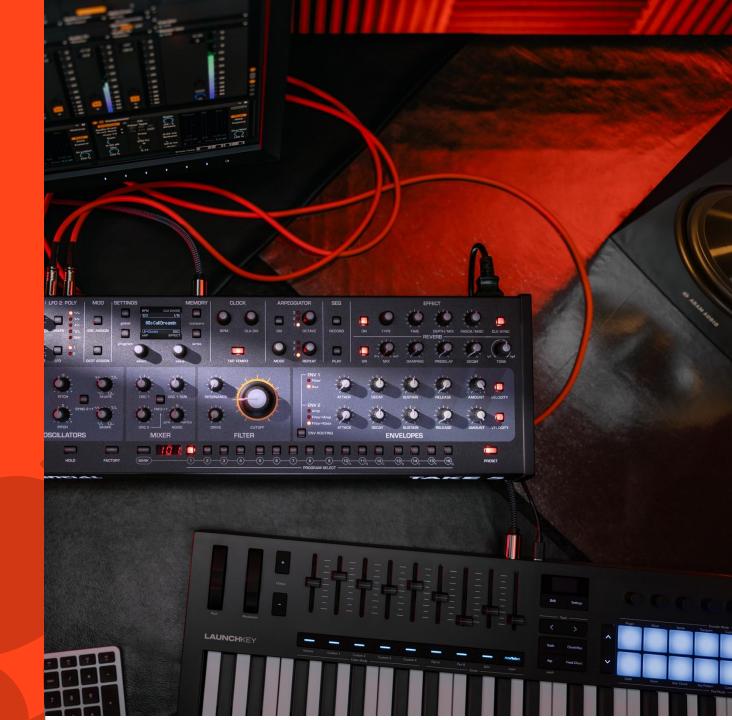
- Free cash inflow of £5.8m
 - Improvement in working capital with structural inventory reduction offset by sales phasing impacting debtors
 - Working capital expected to reduce further, although with slight seasonal increase in next six months
- Investing £14.7m
 - Capitalised R&D £10.5m investing for future product roadmap and expected to continue at this level
 - £2.6m of tangible additions with increased tooling and investment in demo stock in Audio Reproduction
- Second interim dividend of 2.1p: following change in year end.

¹ Net debt: net cash from operating activities less net cash used in investing and financing activities, excluding dividends paid



Operational

Review



CONTENT CREATION

Content Creation

Growth by brand

Focusrite

Consistent double digit growth across the period, with Scarlett range now fully refreshed and channel stock largely normalised outside of the US and global market share maintained

Novation

Maintaining sales growth through refreshed brand campaigns and successful new product and limited edition launches

ADAM Audio

Ongoing strength helped by normalisation of channel stock and launch of lower price point desktop speakers to critical and commercial success

Sequential and Oberheim

Return to growth helped by launch of 3 new lower price point synthesizers delivering expected quality and functionality

Sonnox

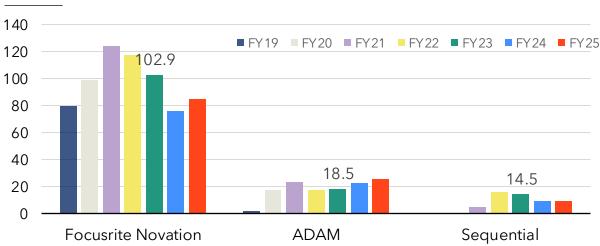
Strong performance helped by successful cross selling with Focusrite brands

Focusrite plc

	FY25 £m	FY24 £m	Reported growth	OCC^1 growth
Focusrite (inc. Pro)	67.8	60.3	12.5%	15.6%
Novation (inc. Ampify)	17.3	16.2	6.6%	9.4%
ADAM Audio	25.6	22.6	13.1%	16.0%
Sequential (inc. Oberheim)	9.8	9.7	1.4%	4.0%
Sonnox	2.5	2.0	25.1%	27.6%
Content Creation	123.0	110.8	11.0%	14.0%

¹ OCC (organic constant currency growth). This is calculated by comparing FY25 revenue to FY24 revenue adjusted for FY25 exchange rates and the impact of acquisitions.

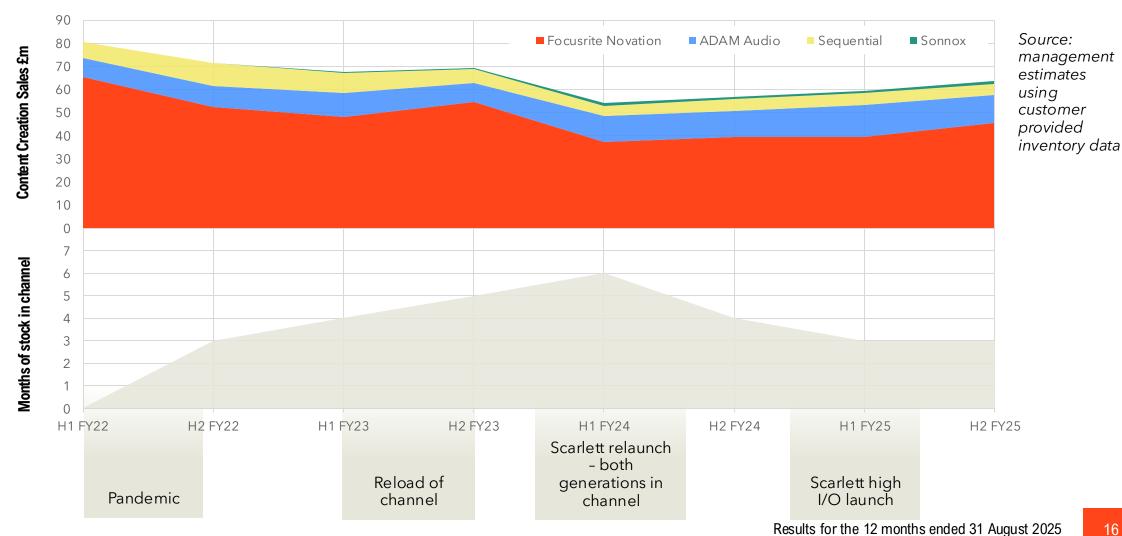
Sales



Content Creation

Focusrite plc

Inventory normalising in the channel



Regional revenue performance: Growth across all regions

Americas

Whilst industry sources pointed to another year of decline across many segments, our brands grew and maintained market share in a difficult market aggravated with tariffs and price increases

EMEA

Strong revenue growth driven by channel inventory normalising despite difficult retail background with high profile insolvencies

APAC

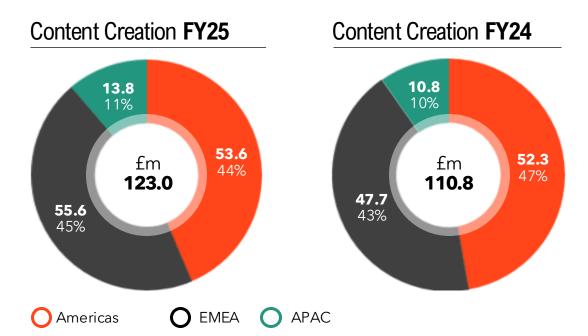
A stellar year of growth, driven by channel inventory back to normal KPIs, consistent end user demand and investment in Japan





Content Creation	123.0	110.8	11.0%	14.0%
APAC	13.8	10.8	27.8%	31.7%
EMEA	55.6	47.7	16.6%	18.5%
Americas	53.6	52.3	2.6%	6.2%
	FY25 £m	FY24 £m	Reported growth	OCC ¹ growth

¹ OCC (organic constant currency growth). This is calculated by comparing FY25 revenue to FY24 revenue adjusted for FY25 exchange rates and the impact of acquisitions.



Content Creation

Direct to customer channel

Brands

- Strong double digit growth across all brands
- ADAM and Sonnox successfully transitioned to Group's unified ecommerce solution
- Focusrite and Novation focussed on customer acquisition and exclusive product offerings

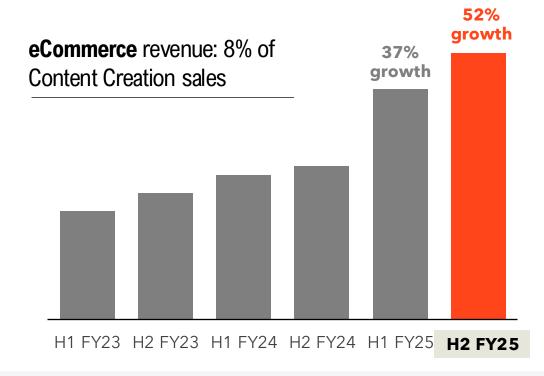
Regions

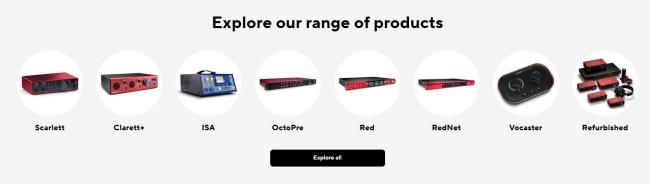
- Growth across all regions
- Enhanced marketing drove growth in all regions, supporting industry wide transition to online purchasing
- APAC growth particularly strong with increased awareness

Platform

- Continuous user experience (UX) enhancements delivering improved conversion rates
- Expanded payment options increasing ease of purchase
- Selective expansion into third party market places

Focusrite plc

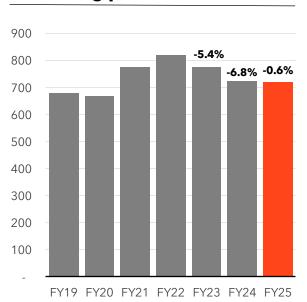




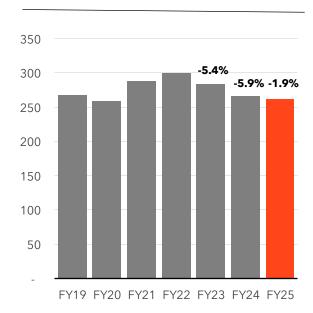
Market normalising following 3 years of decline

- US market data is the only widely available source for our industry (US Music Trades census)
 - US Sales down 0.6% in FY25 for Recording products (-6.8% FY24)
 - US sales down 1.9% in FY25 for Electronic Musical Instruments (-5.9% FY24)
- Overall market demand is down, impacted by destocking across the channels as bricks and mortar retailers suffer Sam Ash chain in the US closed in May 2024

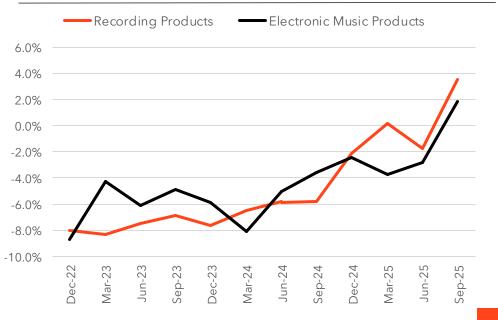
Recording products



Electronic Musical Instruments



Quarterly US retail sales growth



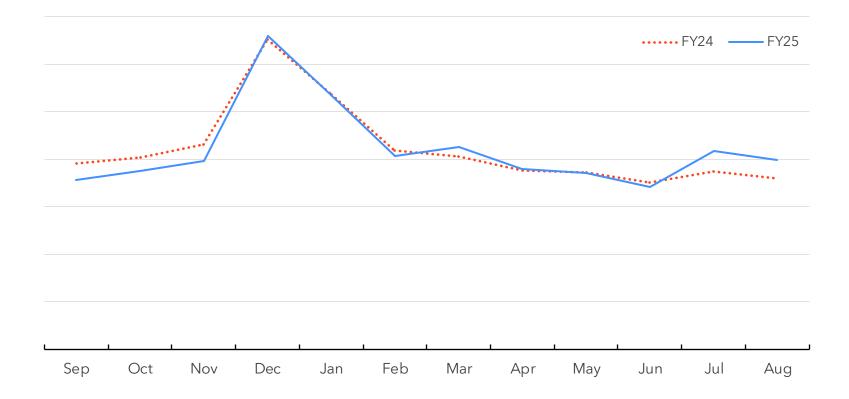
¹ Source: US Music Trades quarterly retail sales data adjusted for eCommerce sales

Content Creation

Underlying demand remains strong

End user registrations holding steady on prior year

All product registrations by month



Focusrite plc

- Despite ongoing weakness in the market, end user demand for our Scarlett range has remained strong
- End user registrations for FY25 are broadly in line with the prior year
- Maintaining a lower price point Gen 3 entry level Scarlett has ensured that Focusrite has taken market share from lower cost competitors

Maintaining a market leading position

We have **outperformed** our category across multiple distributors

th.mann

Thomann (large EU online retailer) Regularly top performer in audio interface and monitor categories **Top Sellers Audio Interfaces** ← Choose subcategory ◊





amazon

Amazon

Best seller/recommended categories





*** * By far the best moniter speakers money can buy Reviewed in the United Kingdom on 3 August 2025

OMG!!! You can't believe the sound that comes out of these small boxes. Highs, mids, and bass are incredible

Can't recommend them highly enough.

- Our products are consistently shown in the top 5 most popular products in our category across main resellers
- Industry leading Trustpilot reviews and NPS scores (FY25 NPS: 70)

AUDIO REPRODUCTION



Audio Reproduction



Live events

Continued expansion with more festivals turning to Martin Audio systems than ever before. Controlling offsite noise challenges with a premium audience experience



14 new product introductions

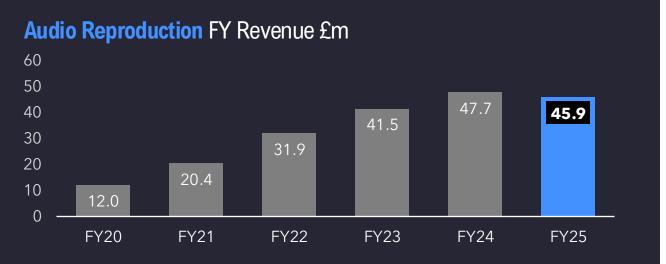
Most notably Martin Audio's new Blackline Q - building on 25 years of brand heritage adding key USP's and our first column offerings



Install System Solutions

Combining sales efforts in the US to allow TiMax and Linea Research to be attached to Martin Audio as a complete solution delivers growth in the US





Focusrite plc

Martin Audio, Linea Research, Optimal Audio, TiMax, OutBoard and panLab

FY25 fm 🗅

45.9

FY24 fm

47.7

FY25/24 📮

Reported Growth

-3.8%

FY25/24 DCC¹ growth

-3.2%

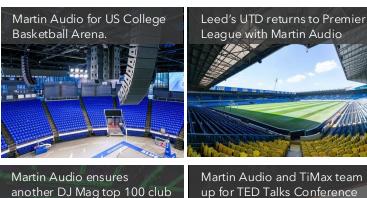
1 OCC (organic constant currency growth). This is calculated by comparing FY25 revenue to FY24 revenue adjusted for FY25 exchange rates and the impact of acquisitions.

Audio Reproduction

Regional revenue performance

Growth in US despite challenging market

- US growth supported by increased stock availability
- EMEA performing ahead of the market
- Challenging market in China masking positive performance in Rest of Asia



in Vietnam

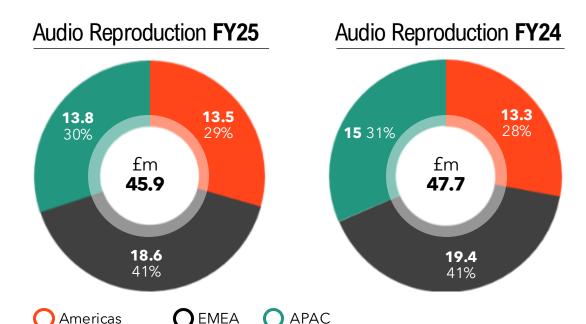




Focusrite plc

Audio Reproduction	FY25 £m	FY24 £m	FY25 Reported growth %	FY25 OCC ¹ growth %
Americas	13.5	13.3	1.1%	4.6%
EMEA	18.6	19.4	-4.0%	-5.2%
APAC	13.8	15.0	-8.0%	-7.3%
Division Revenue	45.9	47.7	-3.8%	-3.2%

¹ OCC (organic constant currency growth). This is calculated by comparing FY25 revenue to FY24 revenue adjusted for FY25 exchange rates and the impact of acquisitions.



Expanded product range opening opportunities in a difficult market

Challenging market conditions

- Key industry OEM suppliers reporting 8%-10% global decline following normalisation from post COVID boost
- Challenging market in China due to shift to "home bars" as disposable incomes are depressed
- Despite softening market long term market growth secure with total addressable market of £3.6 billion

As incomes shrink, Beijing's nightlife shifts behind closed doors

China's economic slowdown is reshaping its nightlife, as middle-class professionals abandon upscale bars for low-cost, unlicensed home speakeasies hidden inside city apartments



Extended portfolio supporting strong orders

- Market success with cross brand solution selling sales teams reorganised to support entire range, using TiMax to support Martin offerings
- Continued success in new markets (stadia), alongside established markets (clubs and festivals)











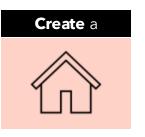


Strategic Update



Our growth strategy has remained consistent

Focusrite plc



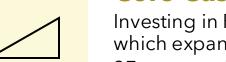
Great Place to Work

Focus on providing development at all levels across the organisation with improved channels for feedback

Regular engagement survey feedback and action plans



Core Customer Base

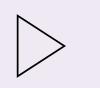


Investing in R&D to continue to deliver innovative market leading solutions which expand our product range

37 new products and 92 updates delivered in the fiscal year

Expand into

New Markets



Investment in Japan has opened new resellers and markets for our products, resulting in strong revenue growth

Collaboration efforts with Sonnox and 3rd party partners has increased product awareness and resulted in an increase in paying customers

Focus on

Lifetime Value for Customers



Continued refinement of our on boarding journeys and 24/7 "follow the sun" support has resulted in continued industry leading NPS scores.

Strategy Investing in Innovation to drive sales

Focusrite plc

R&D innovation centres in each of our brands

Internally capitalised R&D £m



- 3 year Group technology roadmap aligned across brands
- Oversight through Group CEO

New products and real time upgrades

FY **2024**

35 new products

57 software updates

53
content releases

FY **2025**

37 new products 92 software updates 42 content releases

- Engineering teams using Al tools to drive efficiency
- Further new products planned for next six months



New products shipped within period

Focusrite plc

Content Creation



























Audio Reproduction









All is both a risk and opportunity to the market and in our own processes

- Al can generate music Spotify removed over 75 million "spammy tracks"
- The process and experience of creating music is important to users

An AI-generated band got 1m plays on Spotify. Now music insiders say listeners should be warned

The Velvet Sundown released two albums before admitting their music, images and backstory were created by AI



AI-generated image of AI-generated band the Velvet Sundown playing AI-generated music Illustration: Velvet Sundown

Did drum machines kill off drummers? We asked Al...



Al Overview

No, drum machines did not kill drummers; they are a new musical tool that can empower drummers by expanding their creative possibilities and creating sounds that human drummers alone cannot. While they can replace humans in some situations, especially for cost-efficiency, drummers aren't endangered and continue to evolve alongside the technology. Listeners also crave the subtle imperfections and expressive quality of a live human performance that machines cannot replicate.

- Al enables people use our products to **enhance** their work music eg allowing a singer/songwriter to add a drum track or supporting their own original work.
- Industry data shows many users are using Al to work with our instruments and products, making it easier for creators to deliver original content
- Our engineering teams are already using Claude Al engine to deliver efficiencies in product development

Future growth expectations

Focusrite plc

Market Growth



- Both our divisions operate in growing markets - growth in line with GDP +
- Audio Reproduction currently normalising and expected slight decline for next 12 months

Increased
Market
Penetration



- Focusrite brands to maintain dominant market share
- Other brands have opportunities for further penetration especially in the US

Incremental New Products



 All brands have plans to extend their range of products with incremental new developments

Acquisition Pipeline



 Acquiring product and technology adjacencies which can add scale to the Group

Overall growth assumptions

- Mid to high single digit organic growth for the Group over the medium term
- Market growth flat in short term with Audio Reproduction offsetting Content Creation
- Platform
 development
 underway for
 accelerated launches
 in 18 months+

Summary & Outlook Review



Current trading and outlook

Focusrite plc



Current Trading

Content Creation: Market and channel inventory have stabilised in EMEA and APAC. Uncertainty remains in the US with tariffs and inflationary impacts, but global market share and end user registrations continue to be strong

Audio Reproduction: Market normalizing after a period of higher demand post COVID, but the Group's expanded portfolio of offerings and continued investment in demand generation expected to offset this continued dynamic

Outlook

Revenue: An ongoing challenging market in Content Creation with Audio Reproduction flattening

Gross margins: Margin broadly flat on the prior year with tariff impacts in the US offset by improvements in other regions

Overheads: Cost reduction actions taken to offset inflation and investment to support growth with costs broadly stable

Cash flow: Reduction of the debt an ongoing focus across next 12 months with slight seasonal outflow expected to February

Summary

Focusrite plc



Leveraging the Group portfolio in a normalising market

Sales growth supported by brands working together to deliver innovation and integrated marketing

Routes to market driving growth

D2C for Content Creation continues on strong growth curve, investment in Japan is driving sales in APAC. Audio Reproduction sales teams unified regionally to cover the entire portfolio

Cost reduction actions taken

Cost base stabilised to support future growth

Continued investment in innovation

37 new products across 13 brands with plans for further incremental new products

Thank you Q&A

Focusrite plc

focusriteplc.com













Additional Information



Year end change

Focusrite plc

Feb 25

Aug 25

Feb 26

6 months

Publication of unaudited interim results for the six months ended 28 February 2025 - by 31 May 2025

12 months

Publication of unaudited interim results for the 12 months ended 31 August 2025 - by 30 November 2025

18 months

Publication of audited accounts for the 18 month period ended 28 February 2026 - around end of June 2026

Accounting reference date moving from August to February

- Better align to industry cycles, especially around the key holiday season sales
- Next audited results for the 18 months to February 2026.
- The Group will provide appropriate pro forma information to aid analyst modelling.



Income statement: 12 months ended February

Focusrite plc

	6m to Aug 23 £m	6m to Feb 24 £m	6m to Aug 24 £m	6m to Feb 25 £m	6m to Aug 25 £m
Revenue	92.2	76.9	81.6	80.9	88.0
Cost of sales	(48.0)	(41.7)	(46.3)	(45.4)	(48.4)
Gross profit	44.2	35.2	35.3	35.5	39.6
Administrative expenses	(23.7)	(23.1)	(22.2)	(25.1)	(25.3)
Adjusted EBITDA ¹	20.5	12.1	13.1	10.4	14.3
Depreciation and amortisation	(4.2)	(4.6)	(4.0)	(4.7)	(4.6)
Adjusted Operating profit	16.3	7.5	9.1	5.7	9.7
Adjusting items	(3.4)	(2.8)	(8.1)	(2.7)	(3.2)
Operating profit	12.9	4.7	1.0	3.0	6.5
Net financing charge	(1.0)	(1.3)	(1.9)	(0.9)	(1.8)
Profit before tax	11.9	3.4	(0.9)	2.1	4.7
Tax	(2.5)	(0.9)	1.0	(0.3)	(1.1)
Profit after tax	9.4	2.5	0.1	1.8	3.6
Gross Margin %	48.0%	45.8%	43.2%	43.9%	44.7%
Adjusted EBITDA as % of sales	22.2%	15.7%	16.1%	12.9%	16.1%

12m to	12 to
Feb 24	Feb 25
£m	£m
169.1	162.5
(89.7)	(91.7)
70.4	70.0
79.4	70.8
(46.8)	(47.3)
32.6	23.5
(8.8)	(8.7)
23.8	14.8
(6.2)	(10.8)
17.6	4.0
(2.3)	(2.8)
15.3	1.2
(3.4)	0.7
11.9	1.9
47.0%	43.6%
19.3%	14.5%

¹ Defined as Adjusted Operating profit excluding depreciation and amortisation.

Our **market** Focusrite plc





£600-700m



£600-700m

Audio **Professionals** & Facilities

£550-600m







Audio interfaces, audio software, keyboard and pad controllers, monitor speakers.

Focusrite AMPIFY Sonnox

novation & ADAM AUDIO



grooveboxes.



Focusrite' Sonnoxi



Audio interfaces, audio software,

keyboard and pad controllers,

monitor speakers, synthesizers,

















Audio interfaces, audio software, keyboard and pad controllers, monitor speakers, synthesizers, grooveboxes.



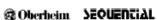
Focusrite FRO Sonnox







novation & ADAM AUDIO





Intimate
Gigs and
Hospitality

£1,100-

Theatres £800-900m

Auditoria

and **Festivals** £1,100-

Arenas



Point source portable and on-wall speakers.



and

as well as constant curvature arrays.



Micro or mini line arrays Large-scale line arrays.



LINEA RESEARCH



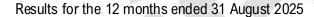












Exchange Rates	FY25 £m	FY24 £m
Average		
US\$:£	1.30	1.26
€:£	1.19	1.18
Year end rate		
US\$:£	1.35	1.31
€:£	1.15	1.19

Natural hedge for USD

- US and ROW revenue.
- Total c50% of revenue but almost all cost of sales so minor impact overall

Euro hedged

- c75% of major Euro flows hedged for year
- 50% for the following year



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Focusrite plc

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Enriching lives through music

focusriteplc.com











