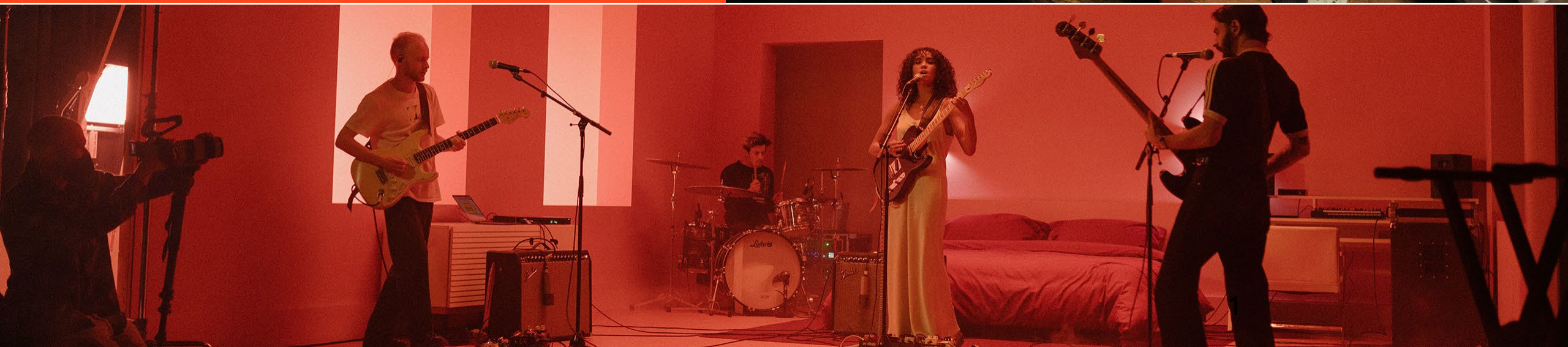
Results

for the 6 months to
31 August 2026

Platform for Sustainable Growth

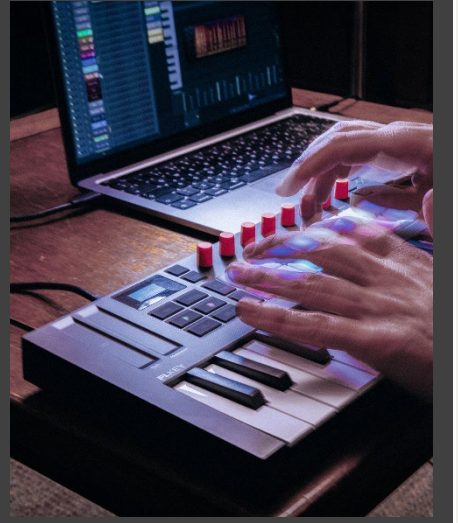
Focusrite plc

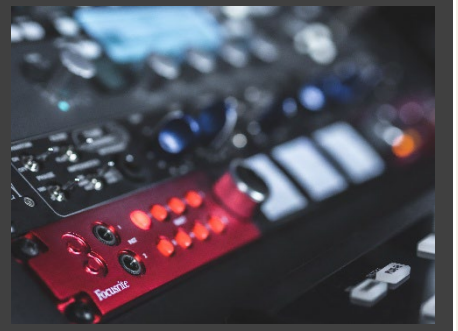




Agenda

- Summary & Highlights
  Slide 3
- Financial Review
  Slide 7
- Operational Review
  Slide 12
- Summary & Outlook
  Slide 21
- Additional Information
  Slide 25









Focusrite plc

Tim Carroll
Chief Executive Officer

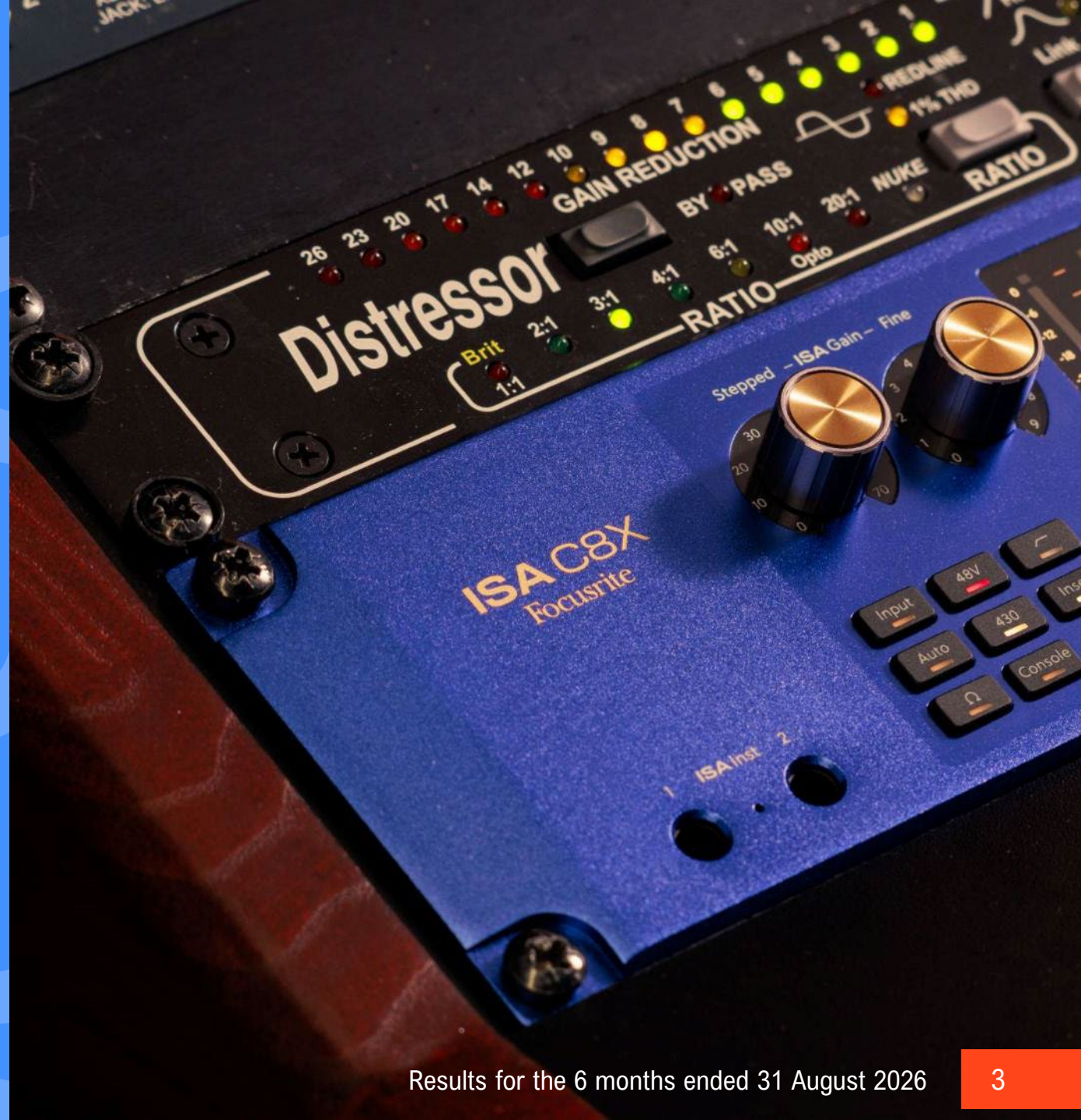


Sally McKone
Chief Financial Officer



Focusrite plc

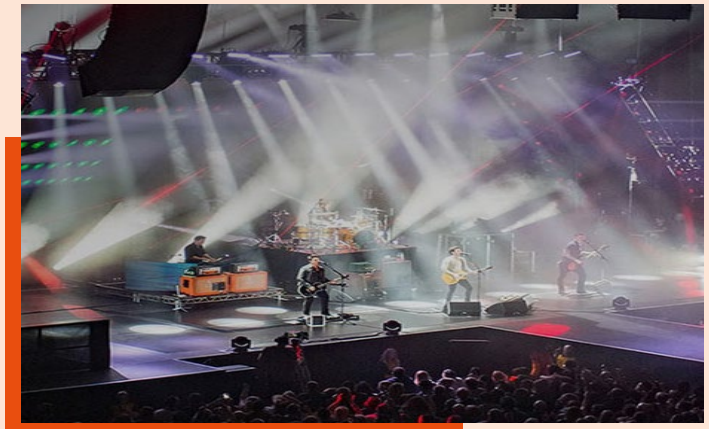
Summary and Highlights



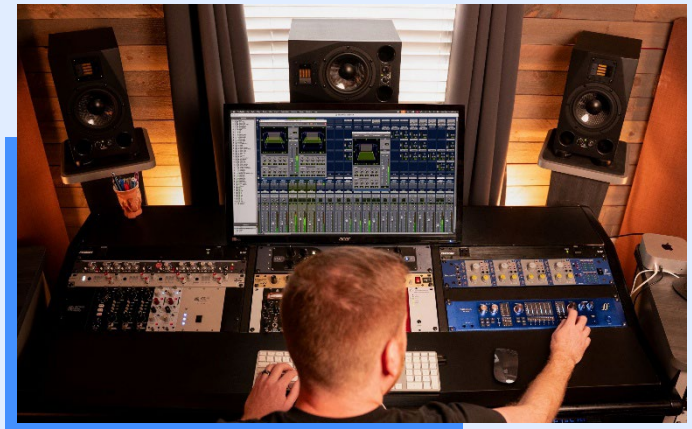
Key takeaways from today

Focusrite plc

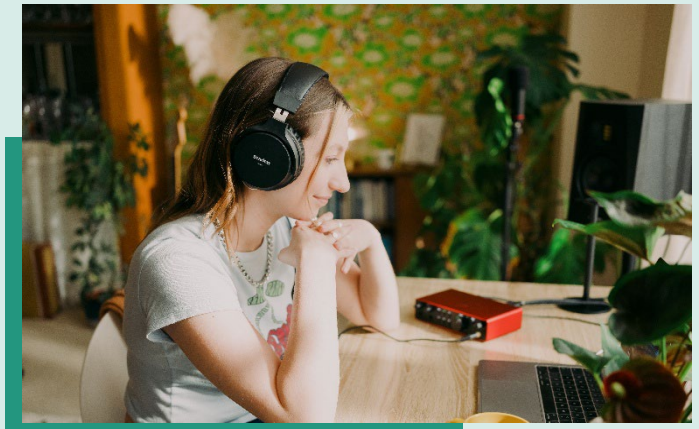
Actions to improve profitability delivering results



Premium brands taking share in a growing market



Strengthened balance sheet supporting future growth



Current trading robust and full year FY27 results in line with expectations

Financial highlights: Improved profitability

6 months to August 2026

Focusrite plc



Revenue growth[1]	Gross Margin	Adjusted Operating Profit[2]	Adjusted diluted EPS
2.5%	**46.6%**	**£11.1 million**	**12.8p**
6 m to August	+1.7% points	14.7% growth	25% growth
▪ Content Creation growth of 5.0% (OCC) ▪ Audio Reproduction decrease of 4.0% (OCC) with 13.8% (OCC) growth in key American market	▪ Improvement in Content Creation through cost and tariff reductions, and controlled pricing increases	▪ Gross profit improvements and benefit from overhead cost reduction programme	▪ Operating profit growth enhanced by tax rate benefits of patent box and lower finance costs

Net debt reduction to £1.5m from £10.8m in August 2025

1 The organic constant currency (OCC) growth rate is calculated by comparing HY27 revenue to HY26 revenue adjusted for HY27 exchange rates.

2 Defined as Operating profit adjusted for amortisation on acquired intangibles and other adjusting items.

Operational highlights: Platform for growth in place

6 months to August 2026

Focusrite plc



Ongoing portfolio development and market led innovation	**New Platform development securing future innovation**	**Routes to Market improving customer intimacy and driving growth**	**Operational excellence: product cost reductions**
Key range refresh	Proprietary chip (FAESIC)	Direct in Japan	Over £1m annualised
▪ Launchkey range refreshed ▪ Further expansion of Martin range ▪ Flagship audio interface launched	▪ Improved future product functionality and R&D efficiency ▪ Enhanced margin development	▪ Continued success in Japan delivering 20% reported revenue growth ▪ Maximising fulfilment routes for D2C to drive efficiency	▪ Working with contract manufacturers to redesign packaging ▪ Proactive sourcing of components

Focusrite plc

Financial
Review



Income statement: improving profitability

Focusrite plc

£m	6m to August 2026	Restated[1] 6m to August 2025	Change
Revenue	**90.3**	88.0	+2.7%
Cost of sales	**(48.3)**	(48.5)	
Gross profit	**42.0**	39.5	+6.4%
Administrative expenses	**(26.2)**	(25.2)	+4.0%
Adjusted EBITDA[2]	**15.8**	14.3	+10.9%
Depreciation & amortisation	**(4.7)**	(4.6)	
Adjusted Operating profit	**11.1**	9.7	+14.7%
Adjusting items	**(0.2)**	(3.2)	
Operating profit	**10.9**	6.5	+14.4%
Net financing charge	**(1.3)**	(1.7)	
Profit before tax	**9.6**	4.8	+100.0%
Tax	**(2.0)**	(1.2)	
Profit after tax	**7.5**	3.6	+108.3%
Gross margin %	**46.6%**	44.9%	+1.7% points
Adjusted EBITDA as % of sales	**17.5%**	16.1%	+1.4% points
Adjusted Op profit as % of sales	**12.3%**	11.0%	+1.3% points

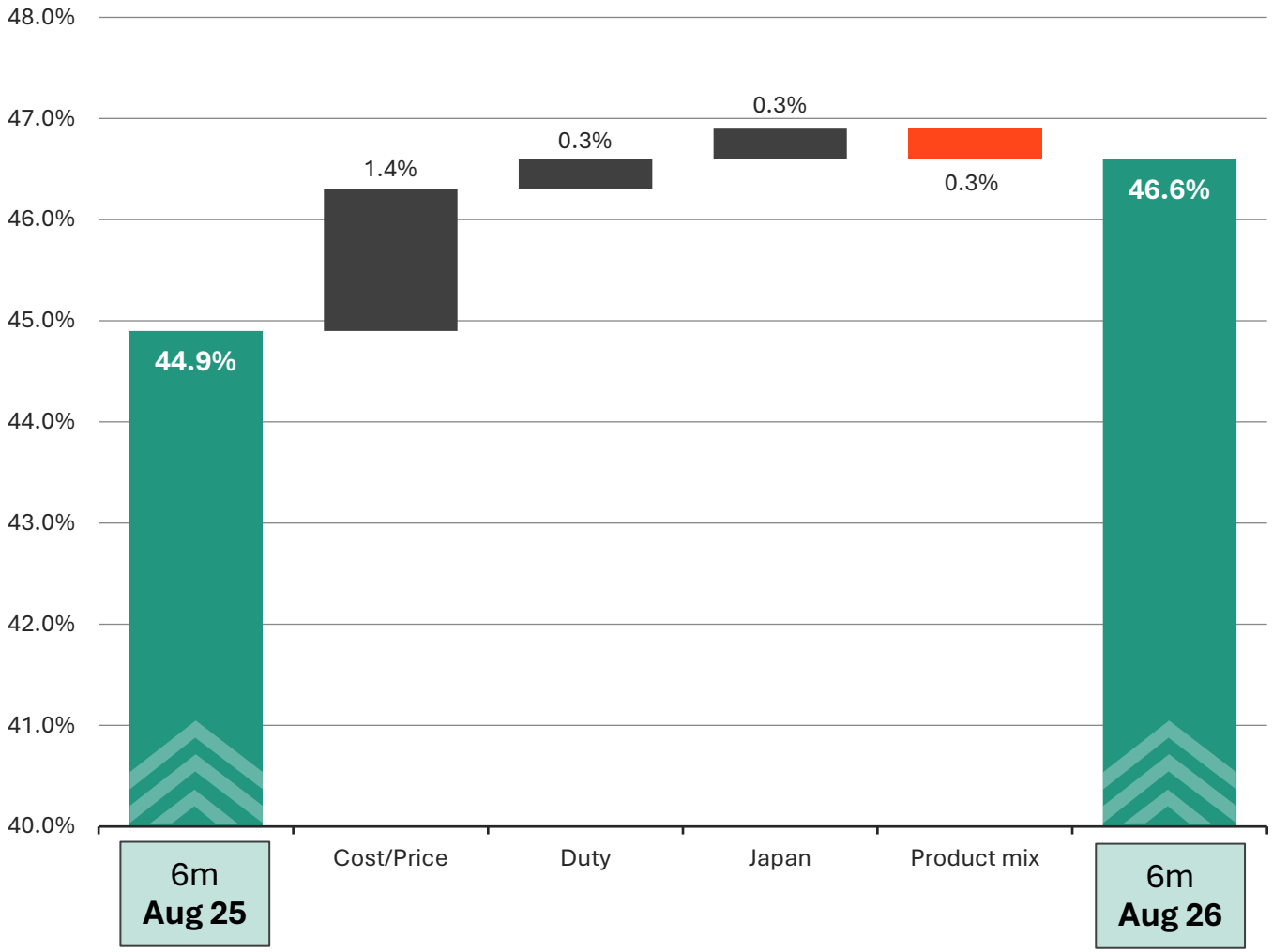
1 Restated due to adjustments in the prior year – see Appendix

2 Defined as Adjusted Operating profit excluding depreciation and amortisation.

- Revenue increased 2.7% (Organic Constant Currency (OCC) 2.5%)
- Gross margin improvement of 1.7% points
- Adjusted Operating profit of £11.1m (+14.7%), margin improving to 12.3% showing benefits of drop through on improved sales
- Adjusting items include US tariff refunds of £2.4m offsetting amortisation on acquired intangibles
- Weighting to H1 similar to prior year reflecting seasonal sell in for winter holiday season

Pricing power supporting improved gross margins

Focusrite plc



- Gross margin increased by 1.7% points over prior year
- Cost savings delivered through targeted changes with contract manufacturers
- Tariff costs decreased but remain at elevated levels compared to pre Feb 25
- Move to direct route to market in Japan has improved margins

Cashflow

Net debt at £1.5m reflects tariff refunds and stock reductions

Focusrite plc

£m	6m to August 2026	Restated[1] 6m to August 2025
Adjusted EBITDA[2]	**15.8**	14.3
Non cash and adjusting items	**2.6**	(0.3)
Movements in working capital	**2.2**	5.0
Operating cashflow	**20.6**	18.9
Interest and tax paid	**(1.3)**	(2.4)
Net cash from operations	**19.2**	16.5
Foreign exchange	**(0.5)**	1.8
Investing	**(7.3)**	(7.8)
Payments on leases	**(0.7)**	(1.3)
Free cashflow	**10.3**	9.2
Acquisition payments	**(0.6)**	(1.0)
Dividends	**(2.7)**	(1.2)
Change in net debt	**7.1**	7.0
Opening net debt	**(8.6)**	(17.9)
Closing net debt	**(1.5)**	(10.8)
Adjusting cashflows	**2.2**	(1.4)
Underlying free cashflow	**7.9**	**10.6**

- Interest reducing as RCF is repaid, £5.9 million repaid since August 2025, drawdown now at £24.5 million
- Tariff refunds of £2.8 million received in the period
- Free cashflow to operating profit conversion of 71% (HY26: 87%)
- Capital expenditure stabilising with final developments to make Faesic operational
- Net debt at £1.5 million but with small outflow expected in H2 to support holiday season working capital

1 Restated due to adjustments in the prior year

2 Defined as Adjusted Operating profit excluding depreciation and amortisation.

Balance sheet
Working capital continues to reduce

Focusrite plc

£m	31 August 2026	Restated[1] 31 August 2025	28 February 2026
Intangible assets	75.8	84.0	76.2
Tangible assets	10.8	10.5	11.6
Inventories	39.4	40.8	44.1
Debtors	38.0	42.8	31.9
Total current assets	**77.4**	**83.6**	**76.0**
Current liabilities	(31.5)	(33.5)	(27.4)
Net current assets	**45.9**	**50.1**	**48.6**
Net debt	(1.5)	(10.8)	(8.6)
Non current liabilities	(14.9)	(15.4)	(16.8)
Net assets	**116.0**	**118.4**	**111.0**
Working capital	45.9	50.1	48.6
Working capital as % sales	27.5%	30.3%	29.6%

1 Restated due to adjustments in the prior year

- Strong balance sheet with minimal leverage
- Working capital improvements to stock and debtors supporting strong cashflow and moving back to historic levels

Focusrite plc

Operational

Review



Content Creation driving profitable growth[1]

Focusrite plc

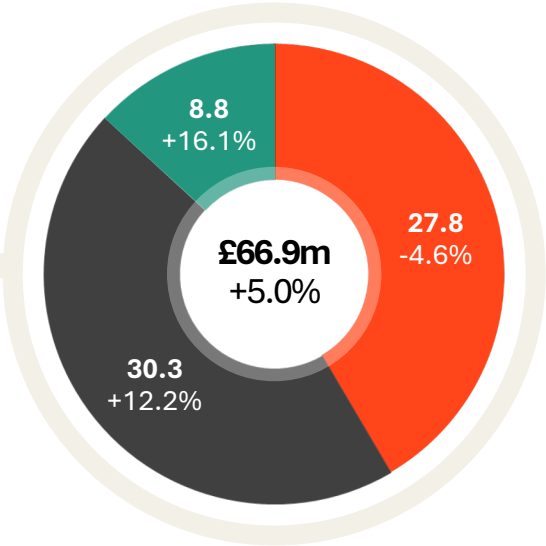
Content Creation

	6m to August 2026 £m	6m to August 2025 £m	Change
Revenue	**66.9**	63.6	+5.0% (OCC)[1]
Gross margin %	**48.3%**	46.0%	+2.3% points

Revenue and growth by region

6m to Aug 26

organic constant currency



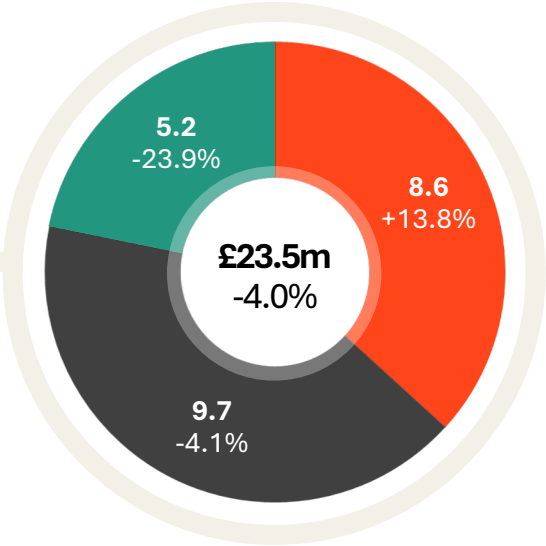
Audio Reproduction

	6m to August 2026 £m	Restated[2] 6m to August 2025 £m	Change
Revenue	**23.5**	24.4	-4.0% (OCC)[1]
Gross margin %	**41.8%**	42.3%	-0.5% points

Revenue and growth by region

6m to Aug 25

organic constant currency



1 The organic constant currency (OCC) growth rate is calculated by comparing HY27 revenue to HY26 revenue adjusted for HY27 exchange rates.
2 Restated due to adjustments to the prior year

Content Creation

Strong underlying demand supporting growth

Content Creation	6m to August 2026 £m	6m to August 2025 £m	Reported growth	OCC[1] growth
Americas	27.8	29.2	-4.8%	-4.6%
EMEA	30.3	26.9	12.9%	12.2%
APAC	8.8	7.5	16.2%	16.1%
	66.9	**63.6**	**5.2%**	**5.0%**

1 The organic constant currency (OCC) growth rate is calculated by comparing HY27 revenue to HY26 revenue adjusted for HY27 exchange rates

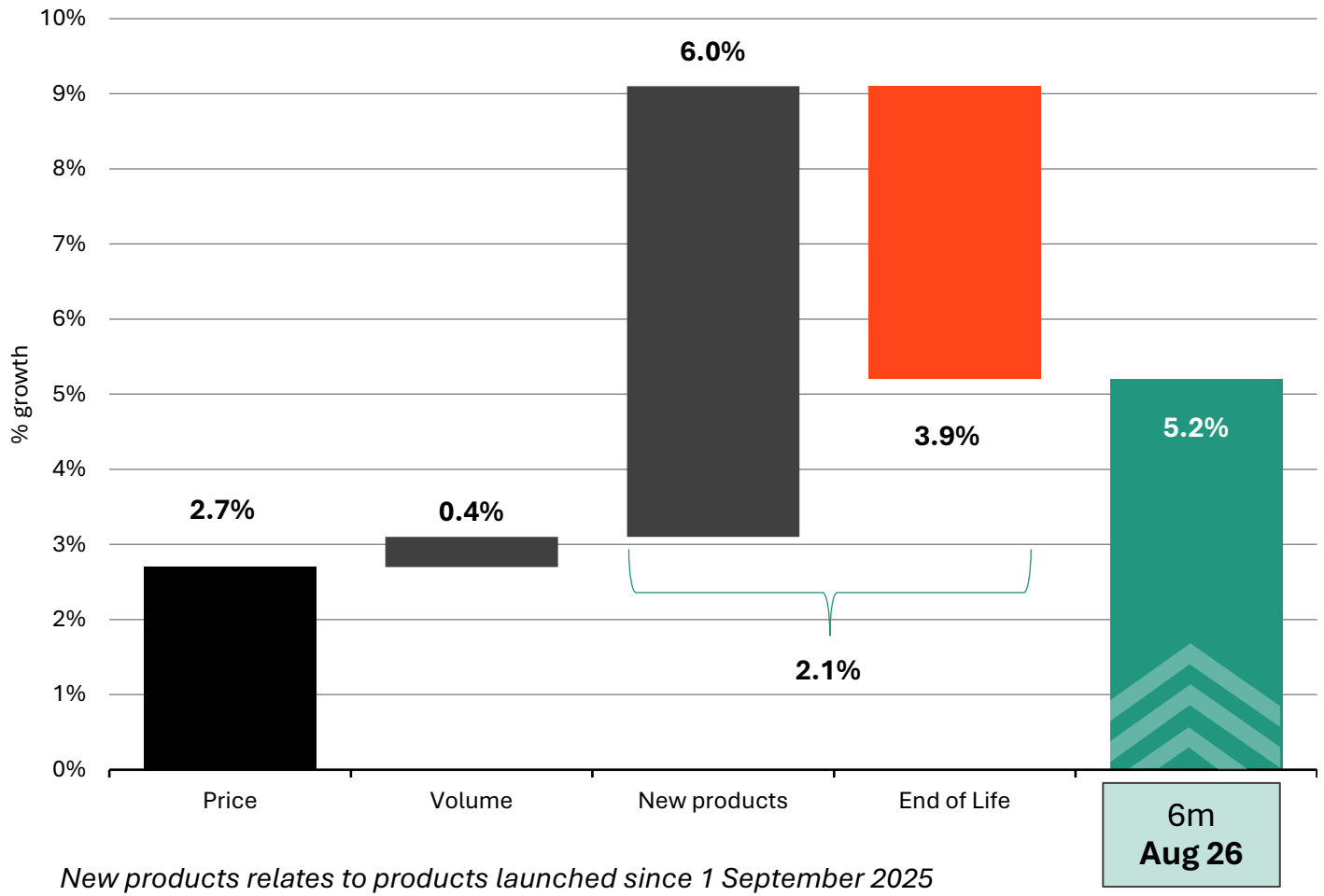


Global growth

- Growth across all hardware brands, with Novation particularly strong at 17% due to the refresh of new generation of controllers
- New flagship high end interface building on our 40 year heritage and strengthening credentials with professionals – driving growth across Pro range
- US sell through strong (+5%) with final stages of channel inventory normalisation following tariff stock build impacting sales

Content Creation

New products[1] supporting growth



New products relates to products launched since 1 September 2025

Range refreshes and new products

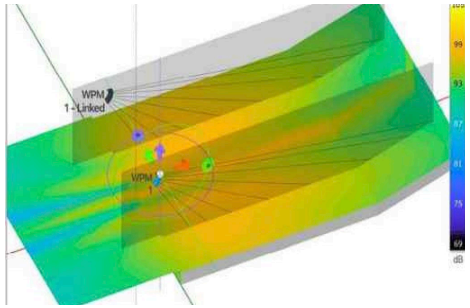
- Product innovation is a key enabler of our premium price position
- New products (launched in the last 12 months) driving net growth of 2.1% points
- Offsetting one off anniversary editions in prior year
- Inflationary price increases regularly reviewed
- Strong underlying performance, impacted by -2% points of volume due to US channel stock normalisation

Audio Reproduction
Taking share in key market

Focusrite plc

Audio Reproduction	6m to August 2026 £m	6m to August 2025 £m	Reported growth	OCC[1] growth
Americas	8.6	7.6	13.5%	13.8%
EMEA	9.7	10.1	-3.5%	-4.1%
APAC	5.2	6.7	-24.0%	-23.9%
	23.5	**24.4**	**-3.9%**	**-4.0%**

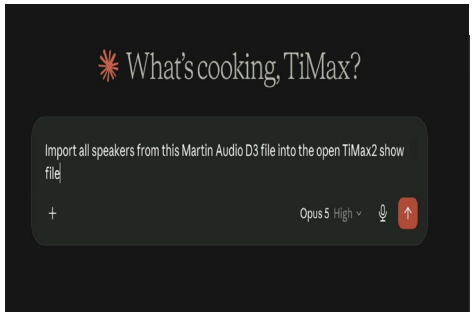
1 The organic constant currency (OCC) growth rate is calculated by comparing HY27 revenue to HY26 revenue adjusted for HY27 exchange rates



MARTIN AUDIO

DISPLAY 3
Optimisation shipping

Sept release of Wavefront Precision Optimisation



TIMAX

TiMax
MCP Server

TiMax2 utilising AI to build sound for shows in plain language.



OPTIMAL AUDIO

Column Series shipping

InfoComm 2026 Best of Show

Strong growth in orders

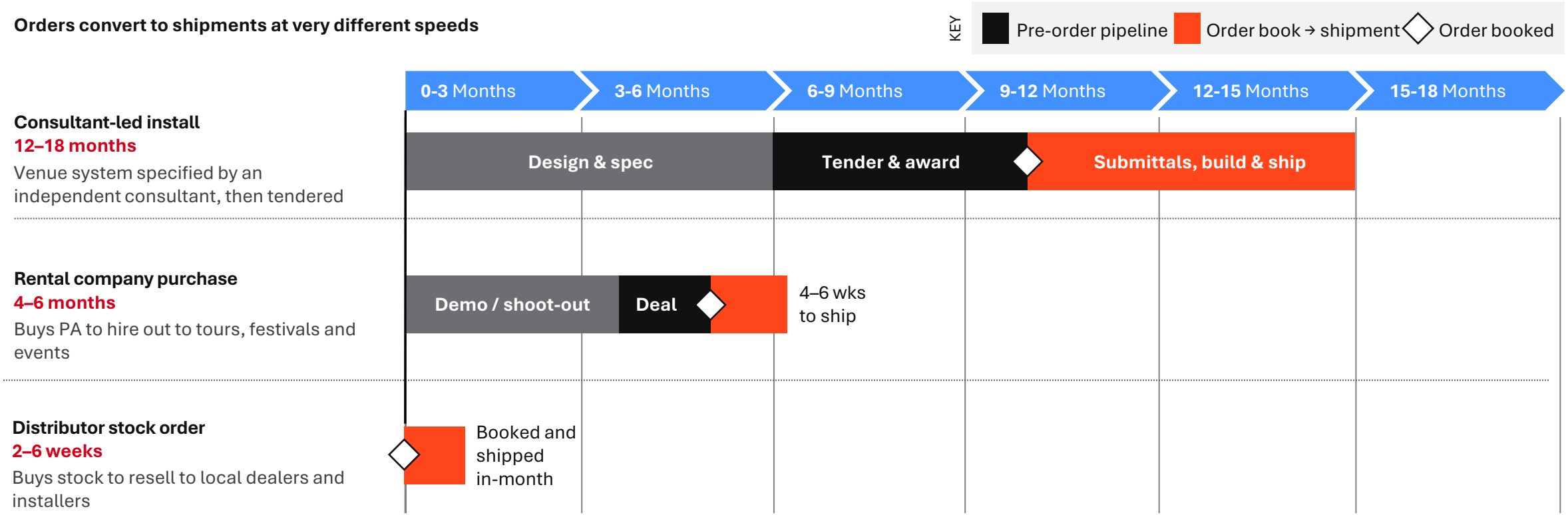
- Success in US with long term project pipeline delivering sales wins
- Overall orders are up 12% compared to 6 months to August 2025
- A continuing depressed Chinese market has driven reduction in overall sales
- Successful expansion of range with 10 new product and 5 updates - utilising AI to aid ease of use for customers

Audio Reproduction

Robust order book and product pipeline

Focusrite plc

Orders convert to shipments at very different speeds



1.09
Book to Bill - 6 months to August 26

Orders in the 6 month period increased by **12%**

Maintaining our Market Leadership

Market leading products consistently ranked highly with resellers

Thomann
(large EU online retailer)

Regularly top performer in audio interface and monitor categories

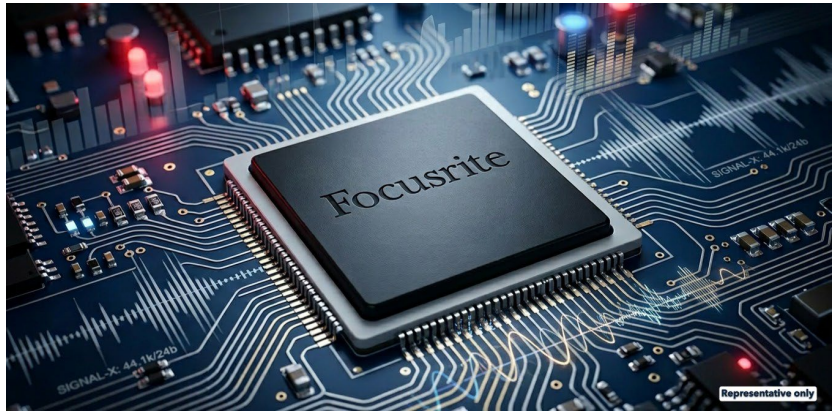
Sweetwater
(large US online retailer)

Top rankings and customer feedback scores in numerous categories

Amazon

Best seller/recommended categories

Multiple products under development utilising our Faesic silicon



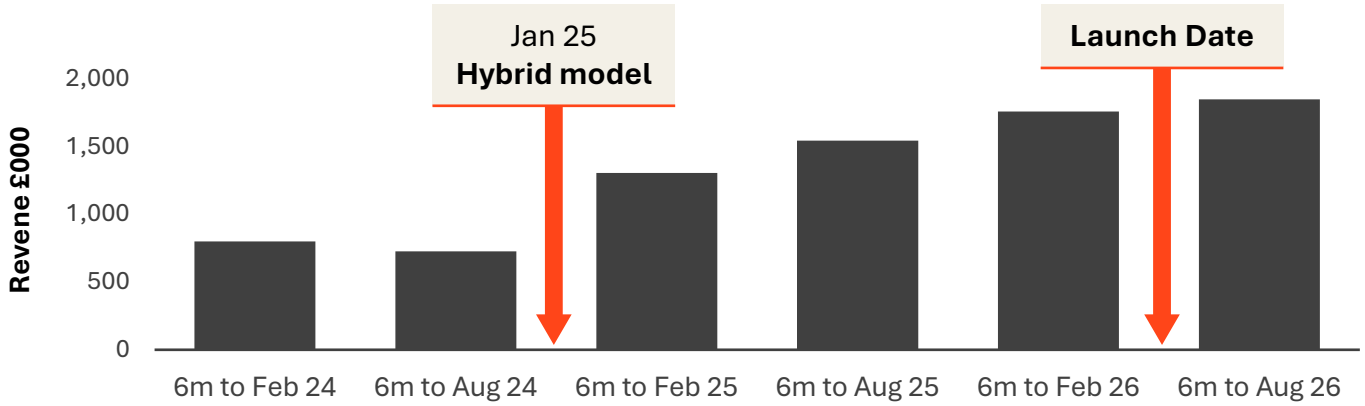


- Our brands remain in top 5 most popular products across main resellers in the US and EU
- This year Novation Launchkey controllers and ADAM Desktop speakers have improved rankings as successful new products
- Faesic silicon final stages of production are on track with new product development using our common platform and silicon to drive functionality

Route to market refinement
driving growth and margin expansion

Focusrite plc

Group Revenue: Japan



Japan

- Creation of direct to market reseller in key Japanese market
- 20% growth in the period, with similar growth in profits
- Improved visibility and relationships with reseller channel

Direct to consumer: improving profitability





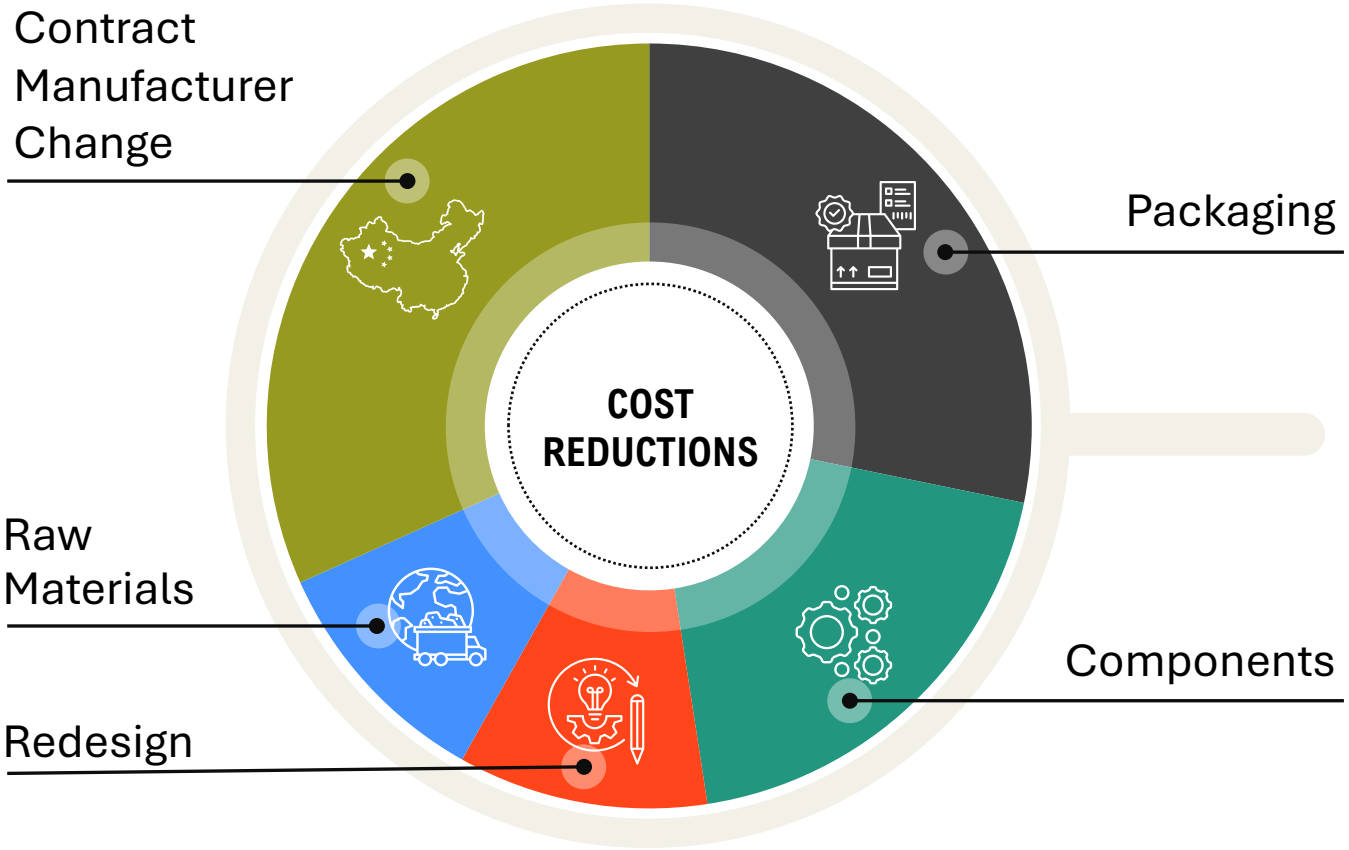


Direct To Consumer

- Maximising route to market efficiency through improved fulfilment costs
- EU fulfilment now direct from Germany, with plans to extend to local APAC supply

Operational Excellence
working with contract manufacturers to drive cost reductions

Focusrite plc



Cost reduction programmes generating over £1m of savings

- Focusrite working with contract manufacturers to deliver cost reductions relating to
  - Lower cost, but sustainable packaging
  - Lower component costs
  - Redesign of processes
  - Resourcing of raw materials
- ADAM Audio consolidating contract manufacturers to drive cost improvements
- Sequential changing source of supply to Chinese Contract Manufacturers
- Driven through local brand teams building long term relationships with key manufacturers

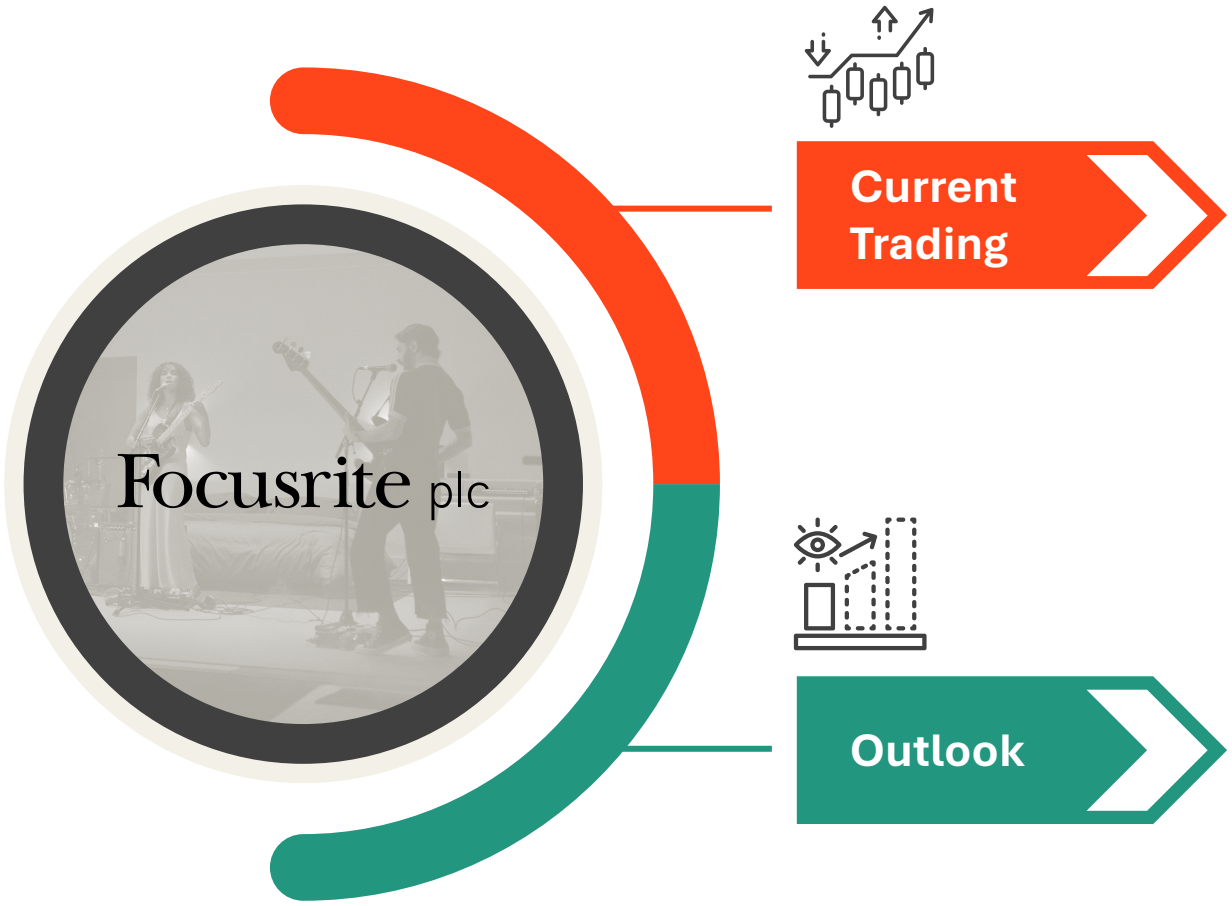
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Summary & Outlook

Review



Current trading and outlook



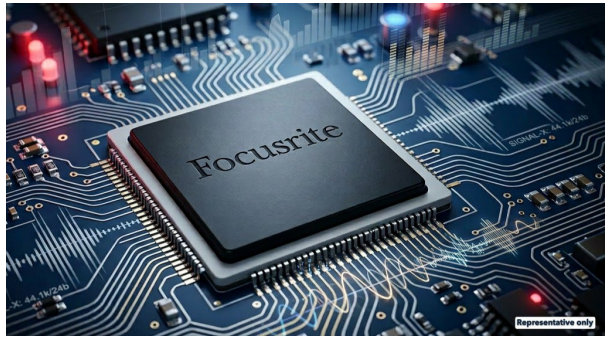
Trading since the period end has been encouraging, with healthy underlying demand across both divisions. As previously indicated revenue and profitability are expected to be more heavily weighted towards the first half, whilst noting this impact, our performance to date gives us confidence in meeting market expectations for the full year.

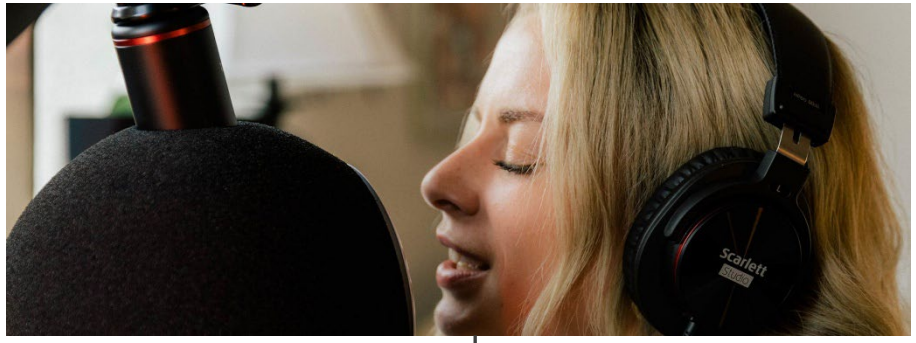
Summary

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Actions to improve profitability delivering results

- Global sales growth, gross margin expansion and growth in adjusted operating profit and operating margins

Premium brands taking share in a growing market

- Record year for Novation supported by range refreshes
- Audio Reproduction 13% growth in US with strong order book

Strengthened balance sheet supporting future growth

- Strong cash generation: net debt down £7.1m since Feb 26

Capital Markets Day
November 25th

Capital Markets Day

Focusrite plc

DATE

Wednesday
25 November 2026
1pm

VENUE

Courthouse Hotel, Soho

ON THE DAY

Product demonstrations

Innovation and delivery

Product innovation, FAESIC and partnerships

Customer intimacy

Our customers and our routes to market

Operational excellence

Integration driving efficiency

Delivering our growth strategy

No new material trading information will be disclosed

Thank you
Q&A

Focusrite plc

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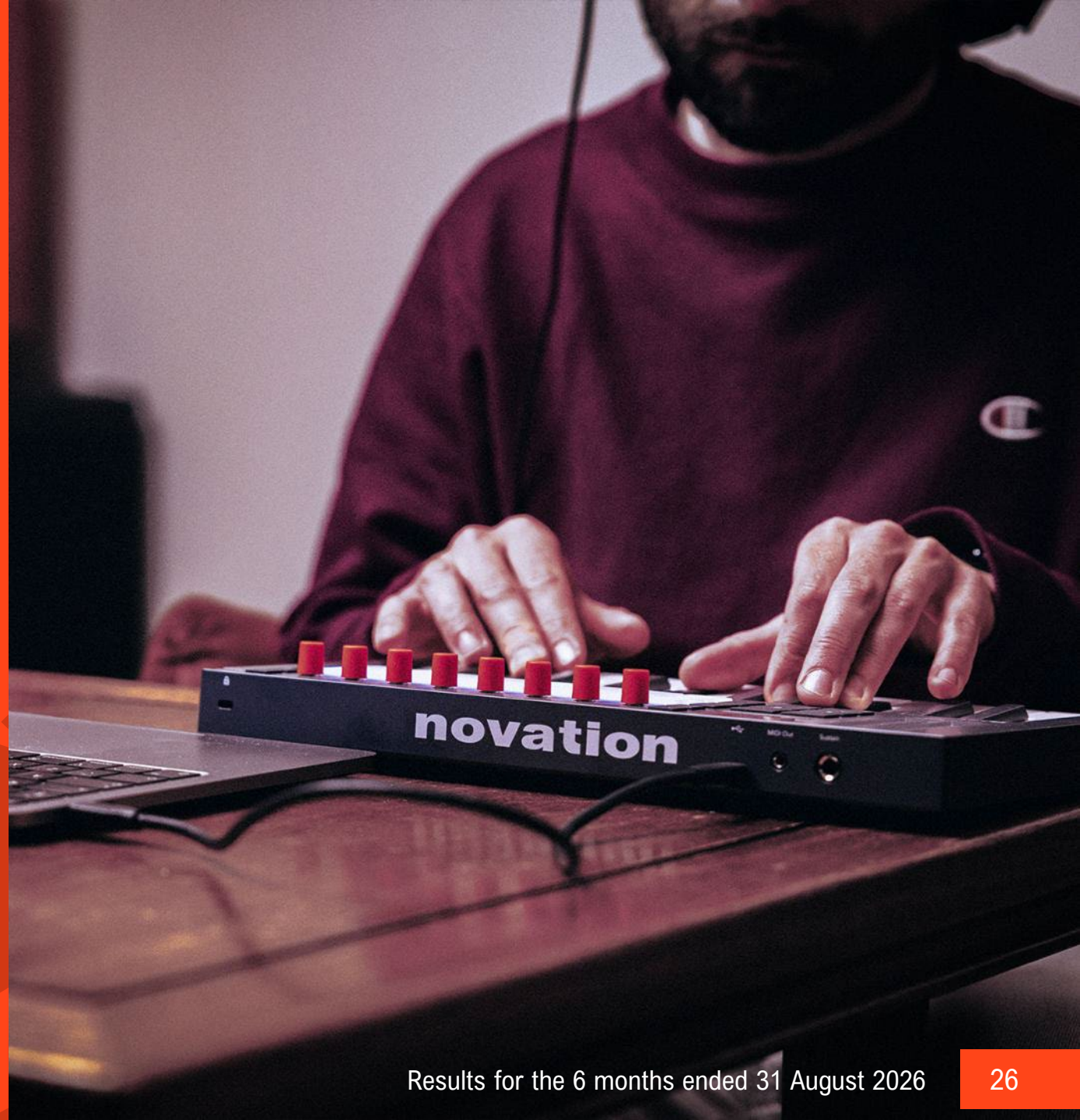






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Additional Information



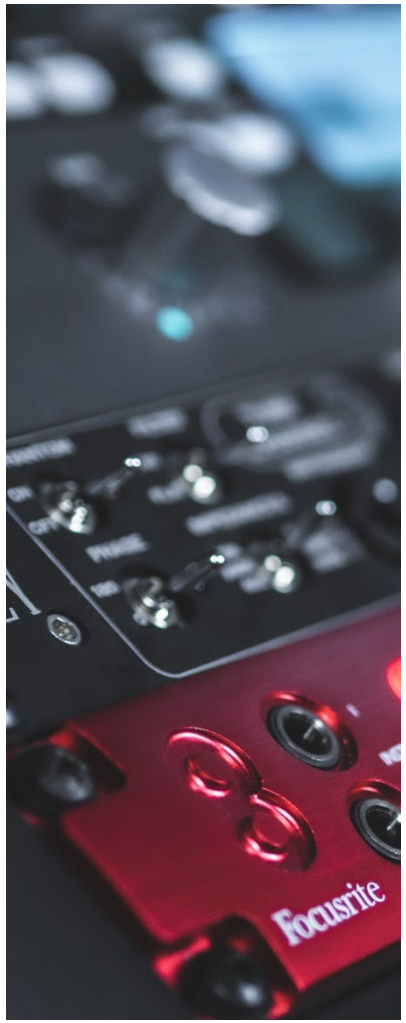
Income statement: 6 months to August 2025

Focusrite plc

£m	As previously reported 12m to August 2025	LESS As previously reported 6m to February 2025	6m to August 2025	Impact of restatements[2]	Restated 6m to August 2025
Revenue	**168.9**	80.9	88.0		88.0
Cost of sales	**(93.8)**	(45.3)	(48.5)		(48.5)
Gross profit	**75.1**	35.6	39.5		39.5
Administrative expenses	**(50.3)**	(25.1)	(25.2)		(25.2)
Adjusted EBITDA[1]	**24.8**	10.5	14.3		14.3
Depreciation & amortisation	**(9.4)**	(4.7)	(4.7)	0.1	(4.6)
Adjusted Operating profit	**15.4**	5.8	9.6		9.7
Adjusting items	**(5.9)**	(2.7)	(3.2)		(3.2)
Operating profit	**9.5**	3.1	6.4		6.5
Net financing charge	**(2.7)**	(1.0)	(1.7)		(1.7)
Profit before tax	**6.8**	2.1	4.7		4.8
Tax	**(1.4)**	(0.3)	(1.1)	(0.1)	(1.2)
Profit after tax	**5.4**	1.8	3.6		3.6

1 Defined as Adjusted Operating profit excluding depreciation and amortisation.
2 Restated due to adjustments in the prior year relating to trademark amortisation

Foreign exchange



Exchange Rates	6m Aug 26 £m	6m Aug 25 £m
Average		
US$:£	1.34	1.32
€:£	1.15	1.18
Year end rate		
US$:£	1.35	1.35
€:£	1.17	1.15



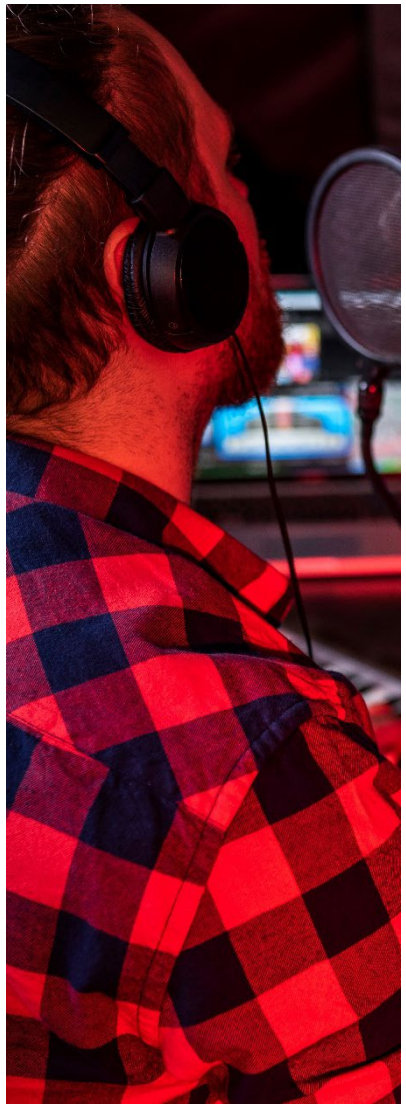
Natural hedge for USD

- US and APAC markets revenue is USD based.
- Total c50% of revenue but almost all cost of sales so minor impact overall

Euro hedged

- c75% of major Euro flows hedged for year
- 50% for the following year

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